



Press release – 19 October 2016

Royal IHC secures order for FSO equipment

Royal IHC has signed a new contract for the engineering, procurement and construction of a tandem mooring and offloading system for an FSO vessel (Floating, Storage and Offloading). The offloading system will be placed on the FSO vessel on behalf of Sembcorp Integrated Yard in Singapore. The vessel will be owned and operated by Maersk and is designated for the Culzean gas field, located in Block 22/25a of the UK continental shelf.

The offloading system will consist of an offloading hose-reel assembly complete with offloading hose and an OHTP (Outboard Hose Termination Piece), a mooring hawser reel assembly complete with quick-release mechanism, a control cabin, an auxiliary pull-in winch, an actuated emergency shutdown valve and a hydraulic power unit.

The offloading system will be delivered in autumn 2017 ready for installation. Due to close cooperation with IHC's regional facilities in Singapore, the company is able to supply the offloading system with a high percentage of local materials. This was an important factor in the customer's decision to place the order with IHC.

"IHC is delighted to confirm this new contract with Sembcorp Integrated Yard for the supply of a new offloading system for use on an FSO vessel in the North Sea," says Joti Hakkert, Executive Director Mission Equipment. "This contract provides further evidence that IHC is firmly established as a reputable partner for the design and development of advanced equipment for the floating production market – and the offshore industry at large."

Note for the editors, not for publication:

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Profile Royal IHC

In an ever-changing political and economic landscape, Royal IHC enables its customers to execute complex projects from sea level to ocean floor in the most challenging of maritime environments. We are a reliable supplier of innovative and efficient equipment, vessels and services for the offshore, dredging and wet mining markets.

With a history steeped in Dutch shipbuilding since the mid-17th Century, we have in-depth knowledge and expertise of engineering and manufacturing high-performance integrated vessels and equipment, and providing sustainable services. From our head office in The Netherlands and with 3,000 employees working from sites and offices on a global basis, we are able to ensure a local presence and support on every continent.

Dredging operators, oil and gas corporations, offshore contractors, mining houses and government authorities all over the world benefit from IHC's high-quality solutions and services. With our commitment to technological innovation, in which sustainability and safety are key, we strive to continuously meet the specific needs of each customer in a rapidly evolving world. For more information on Royal IHC, visit www.royalihc.com.