

Nigerian dredging company Oretol purchases Beaver® 65 DDSP from Royal IHC

PRESS RELEASE

Royal IHC has sold a Beaver® 65 DDSP alongside a DMC 1450 workboat, booster station and discharge piping to Oretol Nigeria Ltd. The cutter suction dredger (CSD) and additional equipment will be delivered within four months, and deployed on various sand excavation and land reclamation projects, with a view to developing real estate in the Lagos Lagoon. The Beaver® will be assembled at IHC's yard in Kinderdijk, The Netherlands.

With a strong track record in dredging, Oretol Nigeria intends to upgrade its fleet and further professionalise its operation by partnering with IHC. The powerful Beaver® 65 DDSP is the largest of IHC's standard series of CSDs and offers the highest volume of production at the lowest cost.

With an increased dredging depth of 25 metres and the ability to pump soil over great distances, the vessel will be a powerful addition to Oretol's dredging fleet. Combined with the booster station, it will ensure that Oretol can work efficiently on land reclamation projects to the benefit of its real estate business.

The Beaver® series of standardised dismountable CSDs has proved highly successful for more than 50 years. One of the benefits of the vessel type is that it can be customised with standard or bespoke options to meet individual requirements.

"We are proud to have been awarded this contract by Oretol during these challenging times," says IHC's Sales Manager, Bas Kockmann. "Oretol is a new customer to us, and we greatly appreciate the mutual respect between our two companies and the trust placed in the quality of our products. We look forward to building what we hope will be a long-term partnership with Oretol by working collaboratively on this project and in the future."

"ORETOL selected IHC based on the high levels of innovation and integrity it offered," says ORETOL's Executive Chairman Adewale Oladapo. "We were delighted by the sense of teamwork displayed by IHC and look forward to the end result."



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Note for the editors, not for publication:

About Royal IHC

In an ever-changing political and economic landscape, Royal IHC enables its customers to execute complex projects from sea level to ocean floor in the most challenging of maritime environments.

We are a reliable supplier of innovative and efficient equipment, vessels and services for the offshore, dredging and wet mining markets. With a history steeped in Dutch shipbuilding since the mid-17th Century, we have in-depth knowledge and expertise of engineering and manufacturing high-performance integrated vessels and equipment, and providing sustainable services. From our head office in The Netherlands and with 3,000 employees working from sites and offices on a global basis, we are able to ensure a local presence and support on every continent.

Dredging operators, oil and gas corporations, offshore contractors, mining houses and government authorities all over the world benefit from IHC's high-quality solutions and services. With our commitment to technological innovation, in which sustainability and safety are key, we strive to continuously meet the specific needs of each customer in a rapidly evolving world.

For more information on Royal IHC, visit www.royalihc.com

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