PRESS RELEASE

Royal IHC awarded major contract for supply of FPSO Equipment for Yinson

Malaysian FPSO provider Yinson has awarded Royal IHC a contract for the supply of a tandem mooring & offloading system and a riser pull-in system. The equipment will be placed onto the Anna Nery floating production, storage and offloading (FPSO) vessel on behalf of Yinson.

The FPSO vessel will be installed around 150 kilometres off the Brazilian coast, in a water depth of 930 meters. The Anna Nery FPSO will be able to produce 70,000 barrels of oil and 4 million cubic metres of gas per day. The production start-up is scheduled for the years 2022 and 2023, The units will be operated and chartered for 25 years.

The innovative design of IHC's offloading and riser pull-in system minimises the space needed on board for storage. IHC has a proven track record in the delivery of over 20 turnkey systems of this type worldwide. The tandem mooring & offloading system and riser pull-in system will be delivered next year.

"We are proud to have been awarded this contract by Yinson for this significant project," says Andre Merlino, Royal IHC's Executive Director Offshore. "This contract provides further evidence that IHC is firmly established as a reputable partner for the design and development of advanced equipment for the floating production market, we look forward to building what we hope will be a long-term partnership with Yinson by working collaboratively on this important project."



Note for the editors, not for publication:

About Royal IHC

In an ever-changing political and economic landscape, Royal IHC enables its customers to execute complex projects from sea level to ocean floor in the most challenging of maritime environments.

We are a reliable supplier of innovative and efficient equipment, vessels and services for the offshore, dredging and wet mining markets. With a history steeped in Dutch shipbuilding since the mid-17th Century, we have in-depth knowledge and expertise of engineering and manufacturing high-performance integrated vessels and equipment, and providing sustainable services. From our head office in The Netherlands and with 3,000 employees working from sites and offices on a global basis, we are able to ensure a local presence and support on every continent.

Dredging operators, oil and gas corporations, offshore contractors, mining houses and government authorities all over the world benefit from IHC's high-quality solutions and services. With our commitment to technological innovation, in which sustainability and safety are key, we strive to continuously meet the specific needs of each customer in a rapidly evolving world.

For more information on Royal IHC, visit www.royalihc.com

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