

Royal IHC launches mining cutter dredger JULIA for Kenmare Resources

PRESS RELEASE

On Monday 20 May, Royal IHC launched a mining cutter suction dredger (CSD) for Kenmare Resources plc. During the naming ceremony, held today at its shipyard in Kinderdijk, the vessel was named JULIA.

The new custom-built dredger will operate at Kenmare's Wet Concentrator Plant C project at its Moma Titanium Minerals Mine in Mozambique. JULIA is the third dredger in Kenmare's operation that's designed and built by IHC. Its design is based on the success of the first two IHC dredgers in Kenmare's fleet, MARY-ANN and CATARINA.

Both Kenmare's operational experience at Moma, which totals more than 10 years, and IHC's extensive knowledge of dredging technology has led to an updated and improved vessel. Among the improvements are an increased cutter power and monitor pump power, both to ensure a high production performance of the dredger at Moma. JULIA is expected to operate at 600tph with the potential to be upgraded to 1,500tph in the future. The vessel will be finalised and tested at IHC's yard in Kinderdijk, before disassembly for transportation to Mozambique, where production is expected to start before the end of 2019.

Royal IHC is excited to work with Kenmare again, as Royal IHC's Managing Director of Mining & Tunnelling Hans Greve, says: "We are very proud to celebrate the latest result of our long relationship with Kenmare with the delivery of the CSD JULIA. This vessel is the result of our close collaboration and sets a new benchmark for the mining industry."

Kenmare is also highly satisfied with IHC's progress according to Chief Operations Officer Ben Baxter: "I'm delighted to be here for the launch of the JULIA dredger today. Kenmare is one of the world's leading titanium feedstock producers and the addition of the Julia dredger will contribute to the company's strategy of increasing production by more than 20% from 2021. Through the collaborative design and build process between Kenmare and Royal IHC, this best-in-class, bespoke dredger will deliver additional tonnage, while reducing unit costs."



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Note for the editors, not for publication:

Profile Royal IHC

In an ever-changing political and economic landscape, Royal IHC enables its customers to execute complex projects from sea level to ocean floor in the most challenging of maritime environments.

We are a reliable supplier of innovative and efficient equipment, vessels and services for the offshore, dredging and wet mining markets. With a history steeped in Dutch shipbuilding since the mid-17th Century, we have in-depth knowledge and expertise of engineering and manufacturing high-performance integrated vessels and equipment, and providing sustainable services. From our head office in The Netherlands and with 3,000 employees working from sites and offices on a global basis, we are able to ensure a local presence and support on every continent.

Dredging operators, oil and gas corporations, offshore contractors, mining houses and government authorities all over the world benefit from IHC's high-quality solutions and services. With our commitment to technological innovation, in which sustainability and safety are key, we strive to continuously meet the specific needs of each customer in a rapidly evolving world.

For more information on Royal IHC, visit www.royalihc.com

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Profile Kenmare Resources

Kenmare Resources plc is an established mining company, operating the Moma Titanium Minerals Mine, located on the north east coast of Mozambique.

The Mine has been in commercial production since 2009 and is recognised as a major supplier of mineral sand products to a global customer base operating in over 15 countries. Kenmare's products are key raw materials processed into intermediate products and ultimately consumed in everyday "quality-of-life" products such as paints, plastics and ceramic tiles.

The corporate head office is located in Dublin, Ireland, and the Company is listed on both the London Stock Exchange and Euronext Dublin.

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