PRESS RELEASE

Royal IHC signs contract with Port Authority of Douala

Royal IHC has signed a contract with Cameroon's Port Authority of Douala (PAD) for the delivery of an IHC Beaver® 50 cutter suction dredger and Delta Multi Craft 1450 work boat. An important aspect of the contract is the transfer of knowledge by on-site assistance, training and consultancy. With this cooperation, IHC will assist PAD in creating local dredging capacity, which will result in reduced dredging costs as well as improved operational flexibility for the port. The provision of project financing has further optimised the business case.

PAD aims to be a high-performance port and a key player in the positioning of Cameroon as a logistics platform for the Gulf of Guinea. By assisting PAD, IHC will help it to achieve its goal, both now and in the long-term future.

"We are delighted that PAD trusts us to assist them in developing their dredging capacity," says IHC's Commercial Manager Africa, Bas Kockmann.

IHC's dredging consultants have access to the company's unrivalled knowledge and dredging expertise. This knowledge and experience enables IHC to provide customers with support in the preparation, operational use and optimisation of dredging equipment and projects.



Note for the editors, not for publication:

Profile Royal IHC

In an ever-changing political and economic landscape, Royal IHC enables its customers to execute complex projects from sea level to ocean floor in the most challenging of maritime environments.

We are a reliable supplier of innovative and efficient equipment, vessels and services for the offshore, dredging and wet mining markets. With a history steeped in Dutch shipbuilding since the mid-17th Century, we have in-depth knowledge and expertise of engineering and manufacturing high-performance integrated vessels and equipment, and providing sustainable services. From our head office in The Netherlands and with 3,500 employees working from sites and offices on a global basis, we are able to ensure a local presence and support on every continent.

Dredging operators, oil and gas corporations, offshore contractors, mining houses and government authorities all over the world benefit from IHC's high-quality solutions and services. With our commitment to technological innovation, in which sustainability and safety are key, we strive to continuously meet the specific needs of each customer in a rapidly evolving world.

For more information on Royal IHC, visit www.royalihc.com

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