

Press release

Monday 30 May 2022

Dredge Masters Ghana and IHC Dredging are boosting African capacity

It is with great pleasure that IHC Dredging and Dredge Masters Limited announce the commissioning of two Beaver® cutter suction dredgers and marine equipment. The commissioning was done by His Excellency, Nana Addo Dankwa Akufo-Addo, President of the Republic of Ghana, during a ceremony that took place on Wednesday 25 May in Ghana.

The support of His Excellency, the President of the Republic of Ghana, and his strong vision for the Republic of Ghana is greatly appreciated by all parties. The commissioning of the dredgers and equipment provides this African company with cutting edge marine technology, to be operated by local engineers and technical staff. This capacity will be a major breakthrough in the African region.

Dr. Joseph Siaw Agyepong, Chairman of the Jospong Group, reacted: "Our objective is to be the most successful African Holding company, leading in every sector we operate. With our mission 'improving the lives of people' dredging has become an important part of our group."

Captain Kahn, Director of Dredge Masters Limited, commented: "Dredge Masters is operational for over 5 years now and has an ambition for substantial growth in the region by supporting local parties in the development of their dredging capacity. We aim to become the leading provider of dredging, marine and related services in Africa through sustained, environmentally friendly and effective standards. To do so, we partner with organisations who are able to supply us with the best suitable equipment and knowledge. This has resulted in the partnership with IHC Dredging."

IHC Dredging offers Dredge Masters a total solution for their dredging needs and access to the latest technology. In addition to two Beaver 50® dredgers, IHC Dredging has delivered two Delta Multi Craft work boats to perform all supporting operations. Furthermore, a critical spare parts package, training package, planned maintenance system and two discharge pipeline systems are included.

Catina Geselschap, Director PMG Dredging Standard Modular vessels, commented: "IHC Dredging is proud to have partnered with Dredge Masters and we are honoured with the confidence Dredge Masters has placed in our company. Together we can make an impact in Ghana and the region. We



look forward to provide support building local dredging capacity and enhancing technical knowledge. ”

Note for the editors, not for publication:

About Royal IHC

IHC Dredging is part of Royal IHC, a leading supplier of maritime technology. Royal IHC is determined to play a leading role in making the maritime industry more efficient and sustainable.

Anchored in rich Dutch maritime history, Royal IHC sets out to expand its position as a leading supplier of maritime technology and expert craftsmanship. With the right people with the right skill set on board, and driven by innovation, we provide a clear competitive edge to our worldwide customers in the dredging, offshore, mining and defence industries. More than equipment, vessels and services, we deliver reliable, integrated solutions that improve operational efficiency and allow for a more sustainable performance. As we navigate new waters in an ever-changing world, our aim remains finding the smartest and safest way forward for both our customers and our people. Working together, we are creating the maritime future.

About Dredge Masters Limited

Dredge Masters Limited (DML Ghana) is a wholly Ghanaian owned dredging and marine company with the objective of saving and improving the lives of people through sustainable and environmentally friendly solutions, both in Ghana and across the African continent. DML specialises in the field of capital dredging, maintenance dredging, reclamation, dam and reservoir dredging, flood control, urban drainage, inland dredging, near shore dredging, coastal defences, environmental dredging, civil works and project management.

DML is part of the Jospong Group. The Jospong Group of companies is one of the most diversified holdings companies in Ghana with operations in other African countries and Asia. The company has business interest in about 14 sectors of the economy with its biggest operations in Waste management, ICT, and Banking as well as Automobile and Equipment. Established in 1995, the company now has operations covering diverse sectors with over 60 companies. Their focus is on delivering quality services and products, using simple technology at competitive prices.

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This press release can also be found on our website www.royalihc.com.