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Press release

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Kenmare awards IHC Mining with contract for two customised mining dredgers

Kenmare Resources plc ("Kenmare") and IHC Mining have signed the contract for the delivery of two large customised mining dredgers. The two dredgers will each have a total installed power of 6,800 kVA and a cutter power of 1,350 kW. As they are electrically powered by using renewable hydroelectric power, these dredgers will contribute to Kenmare's goal of reducing the carbon footprint of their operations. The vessels will be built concurrently at Royal IHC's yard in Kinderdijk (Netherlands).

Kenmare operates the Moma Mine, a mineral sands operation in Mozambique, for which IHC Mining has already delivered three dredgers in the past, with the JULIA the most recent (2019).

The two new dredgers will operate at Nataka, a newly extended mine site, expected to operate for several decades. Kenmare is going to upgrade and transition their Wet Concentrator Plant A to Nataka, and the two dredgers are an important element in the new operation.

Managing Director IHC Mining Hans Greve, comments "We are very proud of our long-standing relationship with Kenmare. The award of this contract underlines how we continuously strive to develop and deliver sustainable and responsible solutions that meet our clients' needs."

Ben Baxter, Chief Operating Officer of Kenmare adds: "The two dredgers are an important element of our project of upgrading our WCP A and transitioning to Nataka. IHC Mining understands our challenges and we value the high service levels IHC Mining has always delivered and their local presence."



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Artist impression of the two mining dredgers that will operate at the Nataka ore zone, part of Kenmare's Moma Mine in Mozambique.



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Note for the editors, not for publication:

About IHC Mining

For every phase in the mining life cycle for raw materials, IHC Mining provides reliable, integrated solutions, fully tailored to specific demand for mineral resources. By means of the state-of-the-art equipment that we design and build – and the services we deliver – our customers can improve operational efficiency, lower the cost per tonne and make their activities more sustainable. We have a proven track record in solutions for mineral sands, tailings rehabilitation, battery minerals, gold, diamonds, tin and other commodities. In addition, with our experts working on a global basis, we guarantee a local presence and industry leading support on every continent.

IHC Mining is part of Royal IHC, a leading designer, builder and supplier of integrated vessels, equipment and services to customers in the dredging, offshore, mining and defence industries. We deliver reliable solutions that improve operational efficiency and allow for a more sustainable performance. As we navigate new waters, our aim remains unchanged: to discover the smartest and safest way forward for both our customers and our people.

Together, we create the mining future.

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This press release can also be found on our website www.royalihc.com.