

Sif and Royal IHC finalize acquisition of “KCI the engineers”

PRESS RELEASE

Roermond, the Netherlands, 16 March 2021. Sif Holding (‘Sif’) and Royal IHC have finalized the acquisition of “KCI the engineers” (‘KCI’) by Sif. Works Councils have advised positively on the acquisition and trade unions have been informed. Financial details will not be disclosed. KCI employs approx. 65 people who realized profitable sales of approx. €9 million in 2020. The management of KCI was involved during the whole acquisition process and is very pleased to now be member of Roermond/Rotterdam based Sif Holding N.V. They will continue their management positions.

Fred van Beers, CEO of Sif Holding N.V. says: ‘The growth in size and complexity of future Offshore Wind projects has convinced us that a close link between foundation-design and manufacturing know-how can result in a significant optimization of both the design of the foundation and the manufacturing of the same. This effectively results in lower cost of ownership of the foundations for our customers as well as a further optimisation of the manufacturing process.

Adding design engineering skills is key for Sif and an important next step in its development towards an integrated total solution partner for offshore wind monopile products and services. This acquisition of KCI is instrumental to fully support this development and we very much look forward to the cooperation with the people at KCI the engineers.’

Marc Groenendijk, Managing Director of KCI says: ‘The aim of the KCI management has been to find the best possible partner for our business activities while we continue to serve our clients in the oil & gas, renewable and leisure market as independent service provider. With Sif as our new shareholder, we are confident that we can continue to pursue a strong position in the offshore energy market with a further growth in the offshore wind market and continue to offer our customers effective tailor-made designs and solutions.’

Gerben Eggink, CEO of Royal IHC states: ‘We are delighted that we have found the right partner in Sif for the future of KCI and of its employees. We wish KCI all the best in its future endeavors.’



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Note for the editors, not for publication:

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About SIF HOLDING N.V.

Sif is a leading manufacturer of large steel tubulars, which are used as foundation components for the offshore wind and offshore oil & gas markets. The Company manufactures customized tubular components for offshore foundations, predominantly in the greater North Sea region. Sif combines a highly automated and flexible production facility with technology leadership in rolling and welding of heavy steel plates, which is based on over 70 years of experience and innovative in-house-developed techniques and processes. Sif primarily produces monopiles, transition pieces and piles that are used to anchor jacket foundations in the seabed for offshore wind turbines. It furthermore produces legs, pile sleeves and piles of the larger jackets for oil & gas and tubular structures for various uses such as jetties. Sif is listed on the Euronext Amsterdam stock exchange. www.sif-group.com

Profile Royal IHC

In an ever-changing political and economic landscape, Royal IHC enables its customers to execute complex projects from sea level to ocean floor in the most challenging of maritime environments. We are a reliable supplier of innovative and efficient equipment, vessels and services for the offshore, dredging and wet mining markets.

For more information on Royal IHC, visit www.royalihc.com

About KCI the Engineers

KCI (founded in 1987) has built a track record in the offshore energy industry, based on extensive know-how and experience in the design and project management of complex offshore engineering projects. Reference projects include oil & gas greenfield and brownfield engineering, leisure and renewables.

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