

**PRESS RELEASE****SUBSEA 7 CELEBRATES BUILD MILESTONE AND ANNOUNCES  
VESSEL NAME**

The keel laying ceremony for Subsea 7's new reel-lay vessel took place at Royal IHC in Krimpen aan den IJssel (Netherlands) today, 5 July. In line with this major milestone Subsea 7 announced the vessel will be named *Seven Vega*, which is the winning suggestion of an employee vessel naming competition.

Stuart Fitzgerald, Executive Vice President Strategy and Commercial Subsea 7 said: "The vessel marks an important investment for the future. When delivered, *Seven Vega* will be one of the most capable and cost-effective reel-lay vessels in the market and a global enabler for Subsea 7. It has been designed to deliver economical technologies that address the growing market trend towards longer tie-back developments. The vessel's cutting-edge pipelay system focuses on crew safety, operational efficiency and flexibility. This system will be capable of installing complex rigid flowlines including pipe-in-pipe systems and electrically heat traced flowlines in water depths up to 3000m."

"It was important to us to involve our employees in the journey of our new build vessel. The naming competition generated an incredible 1700 entries. We chose *Seven Vega* because Vega is one of the brightest stars in the northern sky and will become the North Star in the future. We look forward to welcoming the winner of the competition to the naming ceremony and to *Seven Vega* joining the fleet in the first half of 2020."

Dave Vander Heyde, CEO Royal IHC said: "We are proud to have reached this important milestone for the fully integrated reel-lay vessel. We think the name suits this prestigious vessel and are looking forward to progressing the building process and seeing *Seven Vega* taking shape on the slipway."

-Ends-

**PRESS RELEASE**

5 July 2018

**Contact:**

**Subsea 7**

Morag Macdonald  
Communications Specialist  
Tel +44 (0) 1224 526733  
[morag.macdonald@subsea7.com](mailto:morag.macdonald@subsea7.com)

**Royal IHC**

Eveline Bos  
Manager Communications  
Tel +31 (0) 88 015 4585  
[e.bos@royalihc.com](mailto:e.bos@royalihc.com)

**Notes to editors**

- Subsea 7 S.A. is a leading global contractor in seabed-to-surface engineering, construction and services to the offshore energy industry. We provide technical solutions to enable the delivery of complex projects in all water depths and challenging environments.
- Royal IHC is a reliable supplier of innovative and efficient equipment, vessels and services for the offshore, dredging and wet mining markets. We have a history of providing reliable solutions for the most difficult maritime challenges from sea level to ocean floor and sustainable life-cycle support from sites and offices on every continent.
- Subsea 7 is listed on the Oslo Bors (SUBC), ISIN LU0075646355.
- Royal IHC was contracted by Subsea 7 to design, engineer and construct this new reel-lay vessel in October 2017.
- The first three vessel sections being laid make up the lowest part of the Main Reel recess and one of the three engine rooms.
- The design of the reel-lay system focuses on operational efficiency and flexibility, alongside crew safety. The twin tensioner pipelay ramp tilts to allow pipeline installation from shallow waters to depths of up to 3000m. The large multi-level workstation optimises the efficiency of operations in and around

## PRESS RELEASE

the firing line, whilst a fixed auxiliary reel, recessed into the main deck, gives payload flexibility.

- The vessel will be Special Purpose Ship code compliant.
- Croonwouter&dros and Bakker Sliedrecht will deliver and fit the integrated electrical and nautical installation for the vessel. The main diesel-generator sets will be supplied by Hyundai, while the thruster package will be delivered by Wärtsilä. IHC has commissioned Huisman for the manufacture and installation of the 250-tonne main AHC offshore crane.

### **Images supplied**

- Image of new reel-lay vessel
- Image of keel laying milestone

If you no longer wish to receive our press releases please contact: [communications@subsea7.com](mailto:communications@subsea7.com)