

## Press release

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Tuesday, 16 April 2024

# Kalypso Offshore Energy Signs LOI with Royal IHC

## New Partnership to build America's First Jones Act Compliant Cable Lay Vessel for Offshore Wind

**Kalypso Offshore Energy, LLC (Kalypso), an emerging contractor for the offshore wind industry in the U.S., has signed a Letter of Intent (LOI) with Royal IHC to build America's first innovative Jones Act compliant Cable Lay Vessel (CLV) for the offshore wind market.**

Kalypso brings robust experience in offshore wind management as well as US marine operations. Kalypso is committed to providing safe, reliable, and efficient cable installation solutions to bolster the U.S. offshore wind industry.

The collaboration between Kalypso and Royal IHC, a maritime technology leader, marks a significant advancement in the US wind supply chain by filling a key gap in the nation's vessel capabilities. Leveraging Royal IHC's extensive engineering prowess and Kalypso's industry insight, this partnership aims to domestically produce a state-of-the-art 5,000-ton CLV.

Kalypso's CLV has been designed and constructed to meet Jones Act compliance standards, ensuring adherence to U.S. legislation for domestic maritime trade. This new cutting-edge vessel will offer safe, versatile, and efficient cable lay services including installation, repair, and maintenance capabilities.

"Kalypso is thrilled to partner with Royal IHC to design and deliver America's first Cable Lay Vessel built on U.S. soil dedicated to offshore wind," said Colin Smith, Managing Director of Kalypso, "Kalypso's CLV will enhance the nation's offshore energy prospects and foster local economic growth."

Commenting on the partnership, Derk te Bokkel, CEO of Royal IHC, added: "I take pride in leading a company capable of delivering this key contribution to the energy transition and energy security in America's home market. The development of this CLV is a significant milestone for Royal IHC and the offshore wind sector in the US. We feel privileged to provide our added value to a knowledgeable pioneer such as Kalypso."

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“Cable installation and repair are critical, but often overlooked, functions to the offshore wind industry and the US must upgrade our capabilities for state and federal deployment targets to be met,” said John Begala, Vice President of State and Federal Policy at the Oceanic Network, the leading US non-profit working to advance offshore wind and other ocean renewable industries. “This investment and partnership demonstrate the attractiveness of the U.S. market and represent a significant maturation of our domestic supply chain.”

Kalypso and Royal IHC will continue collaborating closely to finalize contract, engineering, and construction details. This collaboration marks a significant step in achieving Kalypso’s mission to offer a local, experienced solution for the cable lay sector of the U.S. offshore wind industry.



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Note for the editors, not for publication:

### **Company profile**

Royal IHC is a leading supplier of maritime technology and determined to play a leading role in making the maritime industry more efficient and sustainable.

Anchored in the rich Dutch maritime history, Royal IHC continues to build on its position as a leading provider of maritime technology and craftsmanship. With the right expertise on board and driven by innovation, Royal IHC offers a clear competitive advantage to its global clients in the dredging, offshore, mining and defence industries.

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Through its equipment, ships and services, Royal IHC delivers reliable, integrated solutions to increase customers' operational efficiency and enable more sustainable solutions. In an ever-changing world, our goal remains to find the smartest and safest way forward for both our customers and Royal IHC employees.

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This press release can also be found on our website [www.royalihc.com](http://www.royalihc.com).